CITY OF TRENTON

FIRE AND POLICE PENSION BOARD OF TRUSTEES

2800 Third Street • Trenton, Michigan 48183

RESOLUTION: 2015-2-5

Re: Authorized Signers **Adopted: 2-18-2015**

Whereas, the Board of Trustees is vested with the authority for the general administration, management and operation of the Pension System, and

Whereas, in carrying out the general administration, management and operation of the Retirement System, the Board from time to time is required to execute various investment management agreements, professional service contracts, and other legally binding documentation in conjunction with the holding, purchasing, selling, assigning, transferring and disposing of any of the securities and investments of the Pension System, as well as proceeds of said investments and any monies belonging to the Pension system, and

Whereas, prior to executing any such agreements, contracts, or other legally binding documents, the Board deems it prudent to have its legal counsel review and approve all such agreements, contracts and other legally binding documentation as requested by the Board, and

Whereas, the Board is desirous of identifying and restating its members who are authorized to execute such documentation on behalf of the Board, therefore be it

Resolved, that this Resolution shall replace any previous signature resolution adopted by the Board, and further

Resolved that two Board signatures shall be required on all legally binding documents executed on behalf of the Board of Trustees of the City of Trenton Fire and Police Pension System, and further

Resolved, that the following Board members: Trustee Norris Blackledge, Trustee Bruce Jocks, Trustee Jeffrey Hornauer, Trustee Michael McCullough, and Trustee Timothy Fox, are hereby designated and authorized to execute all agreements, contracts, and other legally binding documentation in conjunction with the operation, administration and management of the Pension System in accordance with the provisions of Public Act 345 of 1937, as amended, and Public Act 314 of 1965, as amended, and further

Resolved, that upon execution by the Board in accordance with this Resolution, the Plan Secretary, Karen Sall shall be authorized to act on the Board's behalf in satisfying the administrative requirements that must be fulfilled for the timely and proper administration of the Retirement System, and further

Resolved, that the aforenamed authorized signatories shall sign this resolution as certified samples of each signature, and further

Resolved, that copies of this resolution shall be provided to appropriate parties as requested

It is also certified that the above named trustees currently hold the offices indicated. The following are specimen signatures of the persons named in the above resolution:

Michael McCullough, Trustee/President
City of Trenton Fire and Police
Pension System

Timothy Fox, Trustee
City of Trenton Fire and Police
Pension System

Jeffrey Hornauer, Trustee/Secretary-Treasurer
City of Trenton Fire and Police
Pension System

Norris Blackledge, Trustee
City of Trenton Fire and Police
Pension System

Bruce Jocks, Trustee
City of Trenton Fire and Police
Pension System

Karen Sall, Plan Secretary
City of Trenton Fire and Police
Pension System

I hereby certify that this is a true copy of the original on file in this office; that on this date the persons named in the resolution occupy the offices indicated.

Date: 4-15-15

~~Jeffrey Hornauer, Secretary-Treasurer~~
Leah B. Iglehart